



Minutes of Board Conference Call 1st August 2017

1. Present: S. Livock : B. Jessup : M. Steel : S. Barker : J. Stainer : H. McGinnis :
H. Bowe : J. Neal M. Coups : N. Edgar

2. Apologies: P. Jobanpultra

3. Conflict of Interest:

No conflicts of interest declared

4. Minutes and Matters Arising:

Minutes of last meeting approved.

5. 2017/2018 Q-1 Finance:

NR's provided a synopsis of the Q-1 Finances highlighting the key points from the summaries provided in the financial paperwork for the meeting. Overall it was reported that the quarter was a quiet and in-line with expectation.

NR reported that there are no serious financial issues to highlight to the Board.

Finance Audit and Risk Committee

FARC met on Sunday 16th July, 2017 requested that the Board note the following:

- NLC budgeting and subsequent payment of agreed allocations to Regional Bodies needs to be reviewed and that consideration should be given to Regional Bodies being required to submit Headline Accounts for annual monies to be released. Board requested that NLC raise this issue on 12th September 2017 (action MC/SB).
- MCC Grant for the Manchester Challenge has not been awarded due to refusal of MCC to provide a PO. Expenditure therefore, was reduced to 7K for the event. The outstanding grant is to be part of the negotiation for 2018 with MCC
- Redundancy cost in the budget is outlined as 8K as 22K was taken in the 2016/17 accounts on advice from our Accountants

The board considered the Revenue Risks for the next 3 Q's and these were summarised as follows

- 29K from reduction in SE Grant for Talent
- 10K MCC Manchester Challenge Grant
- 25K National Schools Sponsorship, Rathbones Contract finished March 2017
- 30K Performance/Talent Admin costs

- Individual Registration has been set based on the 2016/17 figures, however whilst the system is still new there is a possible revenue risk in this area but cannot at this stage be quantified.

Note EL has repaid MCC the 50K Grant which was received as payment to be a 2018 Event Sponsor

Commercial

Increased commerciality to support the budget was identified in the business plan and the Commercial Working Group previously discussed at board meetings was requested to meet.
ACTION MC

Sport England

SE have sent an amendment to their contract allowing a Q2 payment to be made to EL on Friday 4th August, EL will then have to agree measures by 15th August 2017 which will then enable quarterly draw domes until the Grant ends in 2021

The Board agreed that creditors need to be managed in line with the SE Quarterly Grant payments

6. World Events

2018 World Championship update

MCC have agreed to a meeting with the Board on 15th August. JN : SL : HM and MS to attend.

MCC have been repaid their grant of £50K as the Venue hosts.

MC detailed the on-going negotiation with Monkhouse and RPC are being used to assist in the final settlement.

2017 World Cup update

Very positive feedback from the event has been received.

Post event questionnaires have been sent out to all identified groups and these will be used as part of the evaluation report. A draft evaluation report will be available in October.

2017 Financial Reports will be available by October with a Full Report being made available for audit by December 2017.

The Board would like to thank all involved and congratulate the England Team on their Bronze Medal

Action MC to write to LOC and England Team Management.

AOB

Transgender Policy BJ is still actioning with Paul Coups supporting an outline policy will be made available in early September.

The Board would like to congratulate Sue Redfern on being elected FIL President and Don Blacklock on being elected as FIL Technical Director. Action SL to write to both

Date of next Meeting

5th September 2017 London Neilsen Offices 16.00

1st October 2017 AGM Warwick